

**STATE REPORT ANALYSIS
OHIO: FIRST QUARTER 2008**

Key Performance Comparisons

As of March 31, 2008			
	US	Ohio	Ohio as % of Industry
Number of CUs	8,215	427	5.20%
Federal Chartered CUs	5,007	246	4.91%
State Chartered CUs, NCUSIF Insured	3,042	115	3.78%
State Chartered CUs, ASI Insured	166	66	39.76%
Total State Chartered CUs	3,208	181	5.64%
Total Members	88,905,162	2,627,721	2.96%
Members, Average per CU	10,822	6,154	56.86%
# of Mergers/Liquidations YTD	53	4	9.40%
Total Assets	\$805,215,357,188	\$17,866,002,567	2.22%
Total Loans	\$541,667,190,377	\$10,982,895,510	2.03%
Total Shares	\$679,020,037,436	\$15,379,281,668	2.26%
Total Capital	\$93,846,858,053	\$2,272,263,178	2.42%
Average Asset Size	\$98,017,694	\$41,840,755	42.69%

Annualized as a % of Average Assets as of March 31, 2008		
	US CUs	Ohio CUs
Interest Income	5.72%	5.71%
Interest Expense	2.68%	2.45%
Net Interest Margin	3.04%	3.27%
Loss Provisions	0.54%	0.34%
Operating Expenses	3.34%	3.83%
Non Interest Income	1.30%	1.35%
ROA	0.60%	0.53%

As of March 31, 2008		
	US	Ohio
12-Mo. Loan Growth	6.92%	3.49%
12-Mo. Share Growth	5.95%	5.19%
12-Mo. Member Growth	1.24%	-0.93%
12-Mo. Capital Growth	6.77%	5.38%
12-Mo. Asset Growth	7.21%	5.26%
Loans/Shares	79.77%	71.41%
Net Worth/Assets	11.08%	12.20%
Delinquency Ratio	0.91%	1.06%
\$ Average Loan Balance	\$12,166	\$9,225
\$ Average Share Balance	\$7,638	\$5,853

**STATE REPORT ANALYSIS
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**Consolidated Credit Union Financial Statement
All Ohio Credit Unions**

	Mar-07	Mar-08	% Chg	3 Mos. Ended Mar-07	3 Mos. Ended Mar-08	% Chg	
Assets:				Income:			
Cash & Equivalents	1,960,229,888	2,026,818,729	3.40%	184,154,334	192,466,635	4.51%	
Govt & Agencies	1,556,653,874	1,471,064,303	-5.50%	(124,080)	(102,166)	-17.66%	
Corporate Credit Union	804,228,871	674,722,014	-16.10%	57,304,937	56,789,176	-0.90%	
Banks and S&Ls	1,000,920,129	1,417,996,976	41.67%	42,292,854	44,275,757	4.69%	
Mutual Funds	55,706,111	58,967,366	5.89%	12,750,297	14,629,946	14.74%	
All Other Inv & Ins	296,026,934	491,065,256	65.89%	Total Income	296,378,342	308,059,354	3.94%
<i>Total Investments, Cash & Cash Eq.</i>	<i>5,673,765,807</i>	<i>6,140,654,644</i>	<i>8.23%</i>	Expenses:			
Real Estate Loans	4,897,031,927	5,264,253,029	7.50%	Employee Compensation and Benefits	78,736,760	82,716,188	5.05%
Auto Loans	4,069,701,669	3,963,886,174	-2.60%	Travel & Conference	1,786,308	1,850,672	3.60%
All Other Loans	1,646,190,877	1,754,756,307	6.59%	Office Occupancy	11,435,083	12,473,091	9.08%
<i>Total Loans</i>	<i>10,612,924,473</i>	<i>10,982,895,510</i>	<i>3.49%</i>	Office Operations	30,974,479	32,527,439	5.01%
(Loan Loss Allow)	(78,120,600)	(76,439,665)	-2.15%	Education & Promotional	5,723,642	5,763,584	0.70%
Reposessed Property	8,443,138	13,500,474	59.90%	Loan Servicing	10,450,318	10,711,684	2.50%
Land & Buildings	318,927,054	354,123,186	11.04%	Professional Services	13,754,102	14,206,027	3.29%
Other Fixed Assets	72,515,278	77,022,841	6.22%	Member Insurance	1,090,805	997,942	-8.51%
All Other Assets	364,506,039	374,245,777	2.67%	Operating Fees	1,171,684	1,208,152	3.11%
<i>Total Assets</i>	<i>16,972,961,189</i>	<i>17,866,002,567</i>	<i>5.26%</i>	Miscellaneous	5,296,021	4,392,420	-17.06%
Liabilities & Capital:				<i>Expense Subtotal</i>	<i>160,419,202</i>	<i>166,847,199</i>	<i>4.01%</i>
Dividends Payable	16,414,868	18,394,343	12.06%	Provi/Loan Loss	11,705,204	14,627,653	24.97%
Notes Payable	140,988,730	140,375,589	-0.43%	<i>Subtotal</i>	<i>172,124,406</i>	<i>181,474,852</i>	<i>5.43%</i>
Reverse Repurchase Agreements	75,000	0	n/a	Non-Operating Gain (Loss)			
Other Liabilities	114,021,822	130,208,342	14.20%	<i>Income before Dividends</i>	<i>128,249,121</i>	<i>129,755,841</i>	<i>1.17%</i>
<i>Total Liabilities</i>	<i>271,500,420</i>	<i>288,978,274</i>	<i>6.44%</i>	Cost Of Funds:			
Regular Shares & Deposits	4,840,826,470	4,652,594,309	-3.89%	Interest on Borrowed Funds	1,809,415	1,697,116	-6.21%
Money Market Shares	2,276,427,229	2,543,679,324	11.74%	Dividends	98,487,549	104,947,438	6.56%
Share Drafts	1,802,566,695	1,749,987,342	-2.92%	<i>Net Income</i>	<i>27,952,157</i>	<i>23,111,287</i>	<i>-17.32%</i>
IRA & Keogh	1,304,358,128	1,423,590,040	9.14%	% Chg			
Share Certificates	4,395,817,081	5,009,440,853	13.96%	Total Number of Credit Unions	440	427	-2.95%
<i>Total Shares</i>	<i>14,619,995,603</i>	<i>15,379,281,668</i>	<i>5.19%</i>	# of FCU's	251	246	-1.99%
Regular Reserve	480,909,641	486,393,959	1.14%	# of SCU's - NCUSIF Insured	119	115	-3.36%
FASB 115 Valuation Reserve	-8,529,726	9,611,947	-212.69%	# of SCU's - ASI Insured	70	66	-5.71%
Undivided Earnings & Other Reserves	1,605,433,253	1,693,724,644	5.50%	Members	2,652,413	2,627,721	-0.93%
<i>Total Reserves & Undivided Earnings</i>	<i>2,077,813,166</i>	<i>2,189,730,550</i>	<i>5.39%</i>	Employees	6,464	6,563	1.53%
<i>Total Liabilities & Capital</i>	<i>16,972,961,189</i>	<i>17,866,002,567</i>	<i>5.26%</i>	Average Share Balance	5,512	5,853	6.19%
				Average Loan Balance	8,734	9,225	5.62%

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Peer Group Performance as of March 31, 2008
All Ohio Credit Unions

Peer Group	Under \$10M	\$10M-\$20M	\$20M-\$50M	\$50M-\$100M	\$100M-\$250M	\$250M-\$500M	\$500M-\$1B	Over \$1B
# of Credit Unions	205	74	69	32	34	9	3	1
Avg. Assets (000s)	\$3,399	\$14,310	\$33,211	\$72,147	\$151,020	\$330,353	\$678,473	\$1,366,702
12-MONTH GROWTH								
Capital Growth	1.85%	3.36%	5.01%	3.16%	4.28%	7.84%	13.21%	15.33%
Loan Growth	-3.55%	-0.51%	3.88%	1.27%	3.04%	7.32%	10.24%	10.70%
Share Growth	-0.14%	2.78%	4.27%	3.31%	4.86%	6.23%	16.43%	13.09%
Member Growth	-2.28%	-1.11%	-1.06%	-0.46%	-0.69%	0.26%	4.40%	4.95%
CAPITAL								
Net Worth to Assets	17.09%	15.39%	12.99%	12.89%	11.50%	12.71%	12.15%	13.15%
Solvency Ratio	120.23%	118.24%	115.25%	114.68%	113.37%	115.05%	113.98%	115.07%
Allow. For Loan Losses/Del. Loans	56.20%	50.17%	71.51%	66.47%	62.45%	77.96%	48.37%	125.61%
Delinquency Ratio	2.40%	1.69%	1.12%	1.02%	1.03%	0.77%	1.18%	0.64%
EARNINGS								
Return on Assets	0.08%	0.35%	0.44%	0.28%	0.36%	0.85%	0.61%	1.33%
Service Revenue/Avg. Assets	0.82%	1.03%	1.39%	1.46%	1.37%	1.48%	0.95%	1.86%
Net Interest Margin	4.12%	3.80%	3.67%	3.61%	3.03%	3.00%	2.95%	3.08%
Operating Expenses/Avg. Assets	4.57%	4.15%	4.39%	4.52%	3.67%	3.52%	3.13%	3.34%
Yield on Earning Assets	5.95%	5.96%	6.12%	6.14%	6.00%	5.97%	6.05%	5.74%
Cost of Funds	1.65%	1.92%	2.13%	2.12%	2.64%	2.68%	2.88%	2.48%
Net Income per \$100 Expense	\$1.74	\$8.54	\$10.06	\$6.19	\$9.69	\$24.10	\$19.40	\$39.73
PRODUCTIVITY								
Total Income per Employee (000s)	\$97	\$153	\$173	\$185	\$196	\$222	\$219	\$262
Total Income per Member	\$213	\$306	\$400	\$412	\$547	\$569	\$622	\$610
Net Income per Member	\$3	\$16	\$25	\$16	\$28	\$67	\$56	\$109
Members per Employee	456	502	433	400	359	390	352	429
Assets per Employee (000s)	\$1,500	\$2,312	\$2,456	\$2,343	\$2,834	\$3,170	\$3,430	\$3,611
\$ Loan Originations per Empl YTD (000s)	\$299	\$441	\$511	\$442	\$637	\$942	\$701	\$1,005
MEMBER SERVICE USAGE								
Auto Loan Penetration	13.52%	13.84%	14.41%	14.41%	16.09%	16.39%	23.38%	19.14%
Credit Card Penetration*	12.51%	8.05%	14.15%	15.64%	16.22%	13.88%	18.82%	12.34%
Share Draft Penetration*	19.71%	25.21%	34.97%	35.39%	40.68%	48.41%	38.38%	53.06%
\$ Average Share Balance	\$2,734	\$3,890	\$4,900	\$5,063	\$6,880	\$6,943	\$8,279	\$7,301
# Share & Loan Accts per Member*	1.62	1.83	2.07	2.11	2.34	2.34	2.34	2.48
LENDING PROFILE								
Loans to Shares	62.83%	62.97%	68.16%	67.67%	73.77%	75.20%	78.32%	66.65%
% RE Loans to Total Loans	15.33%	31.97%	43.89%	42.72%	52.27%	55.74%	51.10%	47.73%
\$ Avg. Loan Balance	\$5,416	\$6,938	\$8,027	\$7,698	\$10,417	\$11,298	\$11,147	\$8,676
Total Loans per Employee (000s)	\$784	\$1,230	\$1,448	\$1,372	\$1,820	\$2,036	\$2,285	\$2,088
*For CUs under \$10M, only those with at least one respective account are included in the calculation.								